

**If anything happens to you or your loved ones,  
what will happen to your property?**

**Do you have a plan?**



**To avoid conflicts or loss of property when an emergency arises, you must have a plan in place so that your wishes or the wishes of a loved one can be followed.**

Bank On Louisville the Louisville Metro Department of Community Services and Revitalization can help you learn more about what you need to do to plan an estate.



**Bank On Louisville and the Louisville Metro Department of Community Services and Revitalization want to help you plan to take care of you or your family's property in the event of a death or an emergency.**

### **Why do I need an estate plan?**

- ◆ To protect any property in your name, such as real estate or housing
- ◆ To protect assets such as vehicles, household items, and bank accounts
- ◆ To best honor your wishes

### **How do I begin planning my estate?**

- ◆ Collect life planning documents. This is the collection of documents that will dictate what will happen to your property or what medical care you will receive in the event of a loss of decisional capacity. Loss of decisional capacity is the loss of ability, as a result of an accident, illness, or death, to make decisions for yourself.)

### **What are types of life planning documents do I need?**

- ◆ A will. This states what you want to happen to your property when you pass away. A will also indicates *who* will be responsible for carrying out your instructions.
- ◆ Power of attorney. Give a trusted relative or friend the power to do something in your name if you are unable to complete that action due to death or injury.
- ◆ Living will. A living will spells out your wishes with respect to how you wanted to be treated and what medical care you do or do not wish to receive in an emergency or at the end of your life.

### **Things you need to think about when creating an estate plan:**

- ◆ What outstanding debts do you owe? In the event of an emergency or sudden passing, will any of those debts transfer to someone else?
- ◆ Do you have a reverse mortgage on your home or any real estate you own? If you have a reverse mortgage, the lending financial institution may take control of that property when you pass away.
- ◆ Do you owe any kind of taxes or have liens on any of your property? If you owe taxes or liens on an asset, the government may seize that item when you pass away.

**Prevent property vacancy or abandonment: plan ahead today!**

**Visit [www.BankOnLouisville.com](http://www.BankOnLouisville.com) or call 574.5156 for help.**

*These materials are for informational use only and do not constitute legal advice.  
Seek the advice of an attorney before any action.*